ZLK FUTURE X

TRADE | INVEST | GROW

COMMODITIES MARKET UPDATE

KEY TRENDS | MARKET DIRECTION



2 NOVEMBER 2026

COMMODITIES SNAPSHOT

GOLD
$3,925.65
▲ +0.69%

SILVER
$50.53
▲ +2.55%

WTI CRUDE
$100.38
▼ -3.59%

MARKET DIRECTION

WHAT'S SHAPING THE COMMODITIES MARKET?

GOLD

- Rebounds 0.7% to $3,925 as dip buyers return.
- Lower oil eases inflation worries after October rout.

BULLISH

SILVER

- Jumps 2.6% to $50.53, leading metals higher.
- Bargain hunting after last month's sell-off.

BULLISH

CRUDE OIL

- WTI down 3.6% to $100.38; Brent at $109.63.
- Iran diplomacy hopes ease supply concerns.

BEARISH

COPPER

- Edges up 0.3% to $6.53.
- Tech-led gains in Asia lift risk appetite.

BULLISH

US DOLLAR

- Rangebound; softer vs euro with EUR/USD at 1.118.
- Markets await this week's US midterm elections.

BEARISH

STAY INFORMED.
TRADE SMARTER.

ECONOMIC EVENTS & NEWS



MONDAY | 2ND NOVEMBER 2026

MAJOR NEWS

- **Asia stocks rise as tech gains ahead of Apple results**
  Most Asian stocks rose on Monday, with technology shares leading gains as easing oil prices supported risk appetite, while investors awaited quarterly results from Apple amid concerns over heavy artificial intelligence spending. U.S. stock futures also advanced in Asian trading by 04:03 GMT, offering some relief after Wall Street's sharp selloff last week.
  Read more ›

- **Dollar rangebound ahead of US midterms; bitcoin reels from crypto heist**
  The dollar and other major currencies were in a holding pattern on Monday as investors turned their attention to this week's US midterm elections, which could shift the balance of power in Congress and control over the federal purse strings. In cryptocurrencies, bitcoin and ether were nursing losses following last week's record $6.3 billion heist at Binance.
  Read more ›

- **Oil falls as Trump favours Iran diplomacy before midterm elections**
  Oil prices fell more than 3% on Monday as hopes for progress in diplomatic efforts to end the U.S.-Israeli war with Iran eased immediate concerns about further supply disruptions. Brent Oil Futures expiring in January fell 3.3% to $109.70 a barrel by 00:27 ET (05:27 GMT), while U.S. West Texas Intermediate crude futures declined 3.5% to $100.48 per barrel.
  Read more ›

- **Gold rebounds above $3,900 as dip buyers return after October rout**
  Gold prices rebounded on Monday as bargain hunters returned following the metal's steepest monthly decline since 2008, while lower oil prices eased some inflation concerns. However, renewed geopolitical tensions and continued volatility in technology stocks kept investors cautious about the precious metal's recovery.
  Read more ›

ECONOMIC CALENDAR

EVENTS	DATE	CURRENCY	IMPACT	FORECAST	PREVIOUS
Building Approvals m/m	02-Nov-26	AUD	Low	1.8%	-5.2%
Final Manufacturing PMI	02-Nov-26	JPY	Low	53.3	53.3
RatingDog Manufacturing PMI	02-Nov-26	CNY	Low	–	52.1
German Retail Sales m/m	02-Nov-26	EUR	Low	0.4%	1.3%
Retail Sales y/y	02-Nov-26	CHF	Low	3.0%	3.2%
Spanish Manufacturing PMI	02-Nov-26	EUR	Low	50.4	51.0
Manufacturing PMI	02-Nov-26	CHF	Low	55.3	55.3
Italian Manufacturing PMI	02-Nov-26	EUR	Low	49.9	50.4
French Final Manufacturing PMI	02-Nov-26	EUR	Low	49.3	49.3
German Final Manufacturing PMI	02-Nov-26	EUR	Low	54.2	54.2
Final Manufacturing PMI	02-Nov-26	EUR	Low	52.4	52.4
Final Manufacturing PMI	02-Nov-26	GBP	Low	52.8	52.8
German Buba President Nagel Speaks	02-Nov-26	EUR	Low	–	–
Manufacturing PMI	02-Nov-26	CAD	Low	–	51.5
Final Manufacturing PMI	02-Nov-26	USD	Low	56.0	56.0
ISM Manufacturing PMI	02-Nov-26	USD	Medium	54.5	54.5
Construction Spending m/m	02-Nov-26	USD	Low	0.4%	0.9%
ISM Manufacturing Prices	02-Nov-26	USD	Low	77.2	77.9
Loan Officer Survey	03-Nov-26	USD	Low	–	–
Building Consents m/m	03-Nov-26	NZD	Low	–	5.6%
RBA Cash Rate	03-Nov-26	AUD	High	4.85%	4.60%
RBA Monetary Policy Statement	03-Nov-26	AUD	High	–	–
RBA Rate Statement	03-Nov-26	AUD	High	–	–

SOURCE: PMEX, INVESTING.COM, FOREXFACTORY, ZLK RESEARCH